

ADDITIONAL \$250K PLACEMENT TO MAJOR SHAREHOLDER

The board of Australian Silica Quartz Group Limited ("ASQ") advises that it has agreed to an additional \$250,000 placement to one of its major shareholders at the same issue price of 7 cents per share (3,571,429 Fully Paid Ordinary Shares).

This will increase the total placement to approximately 15% of the issued capital of the Company and has been completed without shareholder approval under Listing Rule 7.1. The binding commitment is expected to settle on Wednesday 7th October 2020 and will be to a current major shareholder and institutional investor through Taylor Collison as Lead Manager.

5 OCTOBER 2020



ASX Code: ASQ

AUSTRALIAN SILICA QUARTZ

GROUP LTD

ABN: 72 119 699 982

DIRECTORS: Robert Nash

Non Executive Chairman

Luke Atkins

Non Executive Director

Neil Lithgow

Non Executive Director

Zhaozhong Wang

Non Executive Director

CHIEF EXECUTIVE OFFICER AND COMPANY SECRETARY:

Sam Middlemas

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Share Registry:

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This Announcement has been authorised by the board.

For further information regarding Australian Silica Quartz Group Limited, please visit www.asqg.com.au or contact:

Australian Silica Quartz Group:

Sam Middlemas Chief Executive Officer Tel +61 8 9200 8200