

BAUXITE RESOURCES LIMITED



JUNE 2013 QUARTERLY REPORT

Highlights:

- Bauxite resource of BRL and its JV partners totals **243.7Mt**
- Maiden resource at BRL's 100% Fortuna bauxite deposit (unbeneficiated) of - **26.8Mt @ 37.8% Al₂O₃ (total), 29.2% Al₂O₃ (available), 1.4% SiO₂ (reactive)** with further drilling campaign completed
- Felicitas, BRL & Yankuang JV total resource (unbeneficiated) increased to - **147.9Mt @ 39.4% Al₂O₃ (total), 30.1% Al₂O₃ (available), 1.9% SiO₂ (reactive)** including Measured Resource (unbeneficiated) of - **35.3Mt @ 39.0% Al₂O₃ (total), 30.5% Al₂O₃ (available), 1.3% SiO₂ (reactive)**
- 12 month share buyback program commenced in May 2013
- Peter Canterbury commenced as new CEO in May 2013
- Cash at bank A\$43.9 million and no debt

ACTIVITY SUMMARY FOR JUNE 2013 QUARTER

Bauxite Resources Limited ("BRL" or the "Company") continues to focus primarily on the exploration and evaluation of bauxite prospectivity in BRL's extensive tenement holding in Western Australia's Darling Range, the largest bauxite and alumina producing region in the world. Currently the Company holds 17,710 km² (9,355 km² granted).

During the quarter, BRL conducted active drilling campaigns on both the 100% BRL tenements and also the Bauxite Alumina Joint Venture ("BAJV") tenements under the joint venture with Yankuang Resources.

Drilling to date has only occurred on 2.8% of the granted tenements with further potential for resource growth of BRL's 100% owned tenements and the 2 joint ventures with Yankuang and HD Mining, respectively.

Fortuna - 100% BRL

The Company announced a maiden bauxite resource at Fortuna during the period, identifying 26.8Mt of bauxite (see table 2), displaying excellent available alumina to reactive silica ratios making it attractive for refining. The resource comprises bauxite up to 13m in thickness with overburden typically only 0.5m - 2m thick.

The resource defined to date on this tenement is similar to other Darling Range bauxites which supply the existing refineries in Western Australia.

The resource extends across 365 Ha (3.85km²) of private land holding (farmland), in proximity to excellent road and rail infrastructure.

BRL also carried out a further phase of vacuum drilling at Fortuna during the quarter, which is designed to test for additional bauxite resources immediately south of the existing resource. Work was carried out on exploration licence E70/2230 (see Figures 1 & 3) which is owned by Mercator Metals Pty Ltd with BRL retaining 100% beneficial interest to bauxite.

DATE: 19 July 2013

ASX Code: BAU

BAUXITE RESOURCES LTD

ABN: 72 119 699 982

DIRECTORS:

Barry Carbon

Non Executive Chairman

Peter Canterbury

CEO & Executive Director

Luke Atkins

Non Executive Director

Ding Feng

Non Executive Director

Yan Jitai

Non Executive Director

Neil Lithgow

Non Executive Director

Rob Nash

Non Executive Director

John Sibly

Non Executive Director

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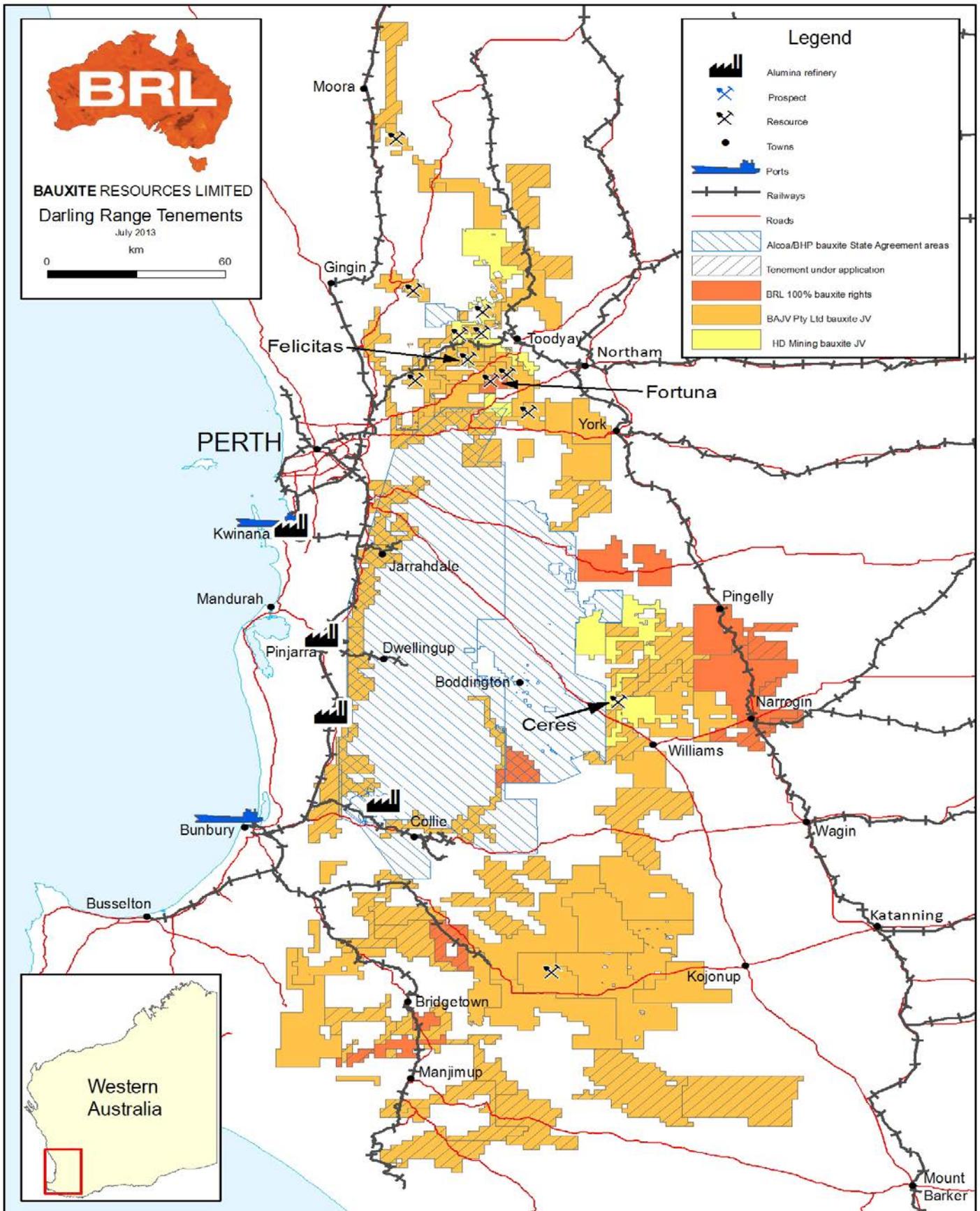
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Figure 1: Bauxite Resources Ltd tenement holding showing Felicitas Resource location





A total of 183 vacuum drill holes of a planned 220 hole program were completed during the period, for a total of 1,960.5m.

All holes were drilled vertically on a nominal 160m x 80m drill pattern. Samples have been submitted to Nagrom laboratory and analysed by Fourier Transform Infra Red (FTIR) analysis. Approximately 10% of samples returning greater than 23% available alumina will also be analysed by low temperature caustic digest analysis (143°C) to simulate extraction by the Bayer process.

FTIR assays have been received from 83 holes. A preliminary review indicates potential to significantly enlarge the existing resource, with 42% of holes returning intersections displaying available alumina grades (unbeneficiated) greater than 25%, minimum thickness of 2m and a maximum strip ratio of 1:1. Bauxite typically starts within 2m of surface with thicknesses up to 9m intersected (refer to Table 1 for significant intersections).

All samples are unbeneficiated, analysed by FTIR analysis. Assay results indicate (for above-mentioned significant intersections):

- Total alumina within bauxite up to 53% (arithmetical average 37.39%)
- Available alumina in the range of 25 - 45% (arithmetical average 29.2%)
- Reactive silica in the range 0.1 - 11% (arithmetical average 2.29%)
- Overburden typically less than 2m

Once analyses of the remaining samples (including all check and Quality/Assurance Quality Control) are received, comprehensive interpretation will be undertaken with the Company anticipating a resource upgrade during the September quarter.

The BRL Fortuna bauxite project area is:

- situated on a small number of private landholdings;
- located approximately 60km north east of Perth, being 10km from the town of Wundowie;
- existing rail infrastructure approximately 12km to the north, providing a link to Kwinana around 120km away.

The Company is pleased with the maiden resource and also the initial indications from the second phase drilling and views the identification of resources to which BRL retain 100% beneficial interest as a significant step forward. BRL believes the resource at Fortuna provides an good foundation for the Company to grow resources in its own right. In the coming months, BRL anticipates finalising further land access agreements within the same area which looks prospective from initial field reconnaissance.

In addition to the Fortuna deposit, BRL has recently applied for further tenements in the Narrogin area to complement its existing tenements in the East Darling Range area. Field reconnaissance in this area has showed outcropping of bauxite and the Company plans to commence drilling in this area over the next 9 months.

The growth of the Fortuna Deposit and the identification of the prospective Narrogin tenements provide the opportunity for the Company to develop these two areas in their own right or through further joint venture partnerships for the development of the bauxite operation in Western Australia.



Table 1: Fortuna. Significant drill hole intersections

Hole ID	East (GDA)	North (GDA)	Tenement ID	From (m)	To (m)	Interval Width (m)	Total Al ₂ O ₃ (%)	Available Al ₂ O ₃ (%)	Total SiO ₂ (%)	Reactive SiO ₂ (%)
DHVBRL0303	442640	6491724	E70/2230	2	4	2	37.89	28.75	2.52	0.45
DHVBRL0305	442478	6491716	E70/2230	1	7	6	35.06	26.37	2.41	0.59
DHVBRL0306	442397	6491717	E70/2230	1	5.5	4.5	36.15	27.41	3.86	0.94
DHVBRL0317	441518	6491719	E70/2230	0	3.5	3.5	38.37	29.13	3.58	1.41
DHVBRL0319	441360	6491722	E70/2230	0.5	4.5	4	42.65	35.04	2.36	1.2
DHVBRL0321	441205	6491723	E70/2230	2	8	6	40.91	31.99	2.78	0.72
DHVBRL0325	440960	6492355	E70/2230	0.5	4	3.5	42.71	34.96	6.65	3.85
DHVBRL0329	441275	6492361	E70/2230	0	3	3	39.36	31.96	8.79	3.6
DHVBRL0330	441361	6492361	E70/2230	0.5	3	2.5	38.02	30.08	11.1	4.93
DHVBRL0331	441438	6492359	E70/2230	0.5	3.5	3	43.63	36.71	8.69	3.24
DHVBRL0332	441521	6492362	E70/2230	1.5	6	4.5	39.81	33.8	2.86	0.91
DHVBRL0333	441596	6492362	E70/2230	0.5	3.5	3	35.88	28.59	4.33	1.09
DHVBRL0335	441759	6492362	E70/2230	1	3.5	2.5	36.28	26.43	5.17	1.18
DHVBRL0337	441836	6492198	E70/2230	0	5	5	35.28	27.16	6.39	2.19
DHVBRL0340	441596	6492199	E70/2230	0	5	5	36.55	28.8	9.18	3.32
DHVBRL0342	441438	6492195	E70/2230	0.5	9	8.5	36.56	28.26	9.06	3.75
DHVBRL0343	441357	6492207	E70/2230	1	6	5	40.55	32.81	7.03	3.6
DHVBRL0344	441276	6492202	E70/2230	1.5	8.5	7	37.76	29.38	3.27	0.82
DHVBRL0345	441201	6492184	E70/2230	3	7	4	33.81	26.39	10.21	4.24
DHVBRL0346	441111	6492201	E70/2230	0.5	3	2.5	34.02	26.06	12.84	4.77
DHVBRL0349	440957	6492039	E70/2230	1.5	4.5	3	37.2	30.99	6.81	2.76
DHVBRL0350	441039	6492042	E70/2230	2	5.5	3.5	36.97	29.67	7.95	2.51
DHVBRL0351	441119	6492045	E70/2230	0	5.5	5.5	38.11	30.2	11.22	4.61
DHVBRL0353	441283	6492041	E70/2230	1	10	9	34.46	25.3	4.26	1.24
DHVBRL0356	441520	6492043	E70/2230	4	10.5	6.5	40.01	32.93	6.11	1.91
DHVBRL0357	441598	6492041	E70/2230	1	3	2	36.49	28.08	2.9	0.06
DHVBRL0358	441675	6492040	E70/2230	2	6.5	4.5	34.88	26.36	8.17	3.31
DHVBRL0364	441597	6491875	E70/2230	1	5	4	35.32	26.84	6.16	1.91
DHVBRL0371	441039	6491880	E70/2230	2	8	6	36.11	27.8	9.83	3.71
DHVBRL0372	440957	6491879	E70/2230	2	8.5	6.5	36.821	28.89	5.69	1.57
DHVBRL0373	441918	6492362	E70/2230	1.5	6.5	5	38.09	30.51	5.41	1.73
DHVBRL0374	442000	6492361	E70/2230	0.5	4	3.5	40.56	33.84	8.14	3.71
DHVBRL0375	442079	6492364	E70/2230	0	3	3	39.63	30.08	12.61	4.95
DHVBRL0376	442160	6492361	E70/2230	5	10	5	35.12	25.43	4.65	1.08
DHVBRL0384	442563	6492202	E70/2230	3	6	3	34.67	25.29	4.37	2.32
DHVBRL0388	442239	6492196	E70/2230	1	5.5	4.5	35.81	25.09	4.84	0.9

*Easting and Northing based on the GDA94 datum. All holes surveyed by Trimble GNSS survey equipment using the RTK method to an accuracy of 0.05m. Down hole surveys have not been taken as all holes less than 20m in depth and drilled vertically through flat lying laterite. Vacuum drill samples were collected at 0.5m intervals and either bulk sampled, or if >2kg, riffle split in the field. The samples were delivered to Nagrom laboratory, crushed and pulverized and analysed by fourier transform infrared (FTIR). All holes were drilled vertically, with intersected thicknesses deemed as close to true thickness, given the relatively flat nature of mineralisation targeted. RL variation is considered not to materially affect calculated intersections, and as such has been omitted from Table 1.



Felicitas - 30% BRL

The Company announced two resource upgrades during the period, taking total bauxite resources at Felicitas to 147.9Mt, including 35.3Mt in the measured category.

The resource increase resulted from the inclusion of an additional 2,150 vacuum drill holes completed on a nominal 80m x 80m drill pattern, and an increase in specific gravity (SG) utilised for modelling. The SG was determined from drill core collected from drilling completed at Felicitas during March and April 2013. Close spaced drilling (at 5m spacing) conducted at two locations across the resource, and the twinning of holes, has verified continuity of mineralisation. This in conjunction with the use of a bulk density determined from the deposit, enabled a substantial portion of the deposit to be classified as measured mineral resource.

The Felicitas resource now includes 100Mt in the measured and indicated category, viewed as a significant achievement in the joint venture's progress.

A further 16,000 samples will be analysed over the coming months with an additional resource upgrade envisaged in the latter half of the year.

The resource defined to date on this tenement is similar to other Darling Range bauxites which supply the existing refineries in Western Australia.

The current Felicitas resource area extends across approximately 4,200Ha (42km²) of large private landholdings, 10km north of Wundowie and 60km north northeast of Perth (Figure 1).

The deposit is situated on a small number of large private landholdings readily accessible by road that have been cleared for farming and grazing, with the northern boundary of the resource within 5km of existing rail infrastructure and being approximately 120 km by rail to the Kwinana port.

Figure 2: Bauxite Resource growth chart – Refer Table 2, page 7 for resource summary details.

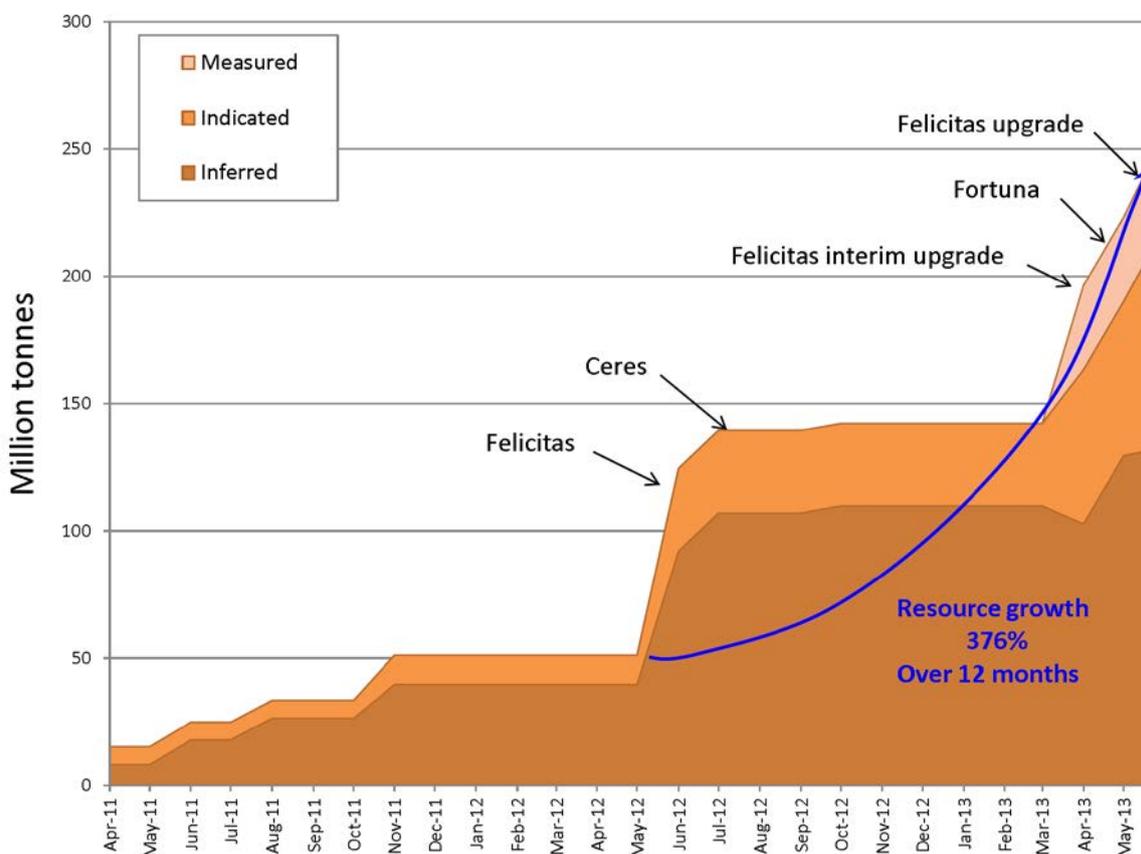


Figure 3: Felicitas and Fortuna Resource drill hole location map

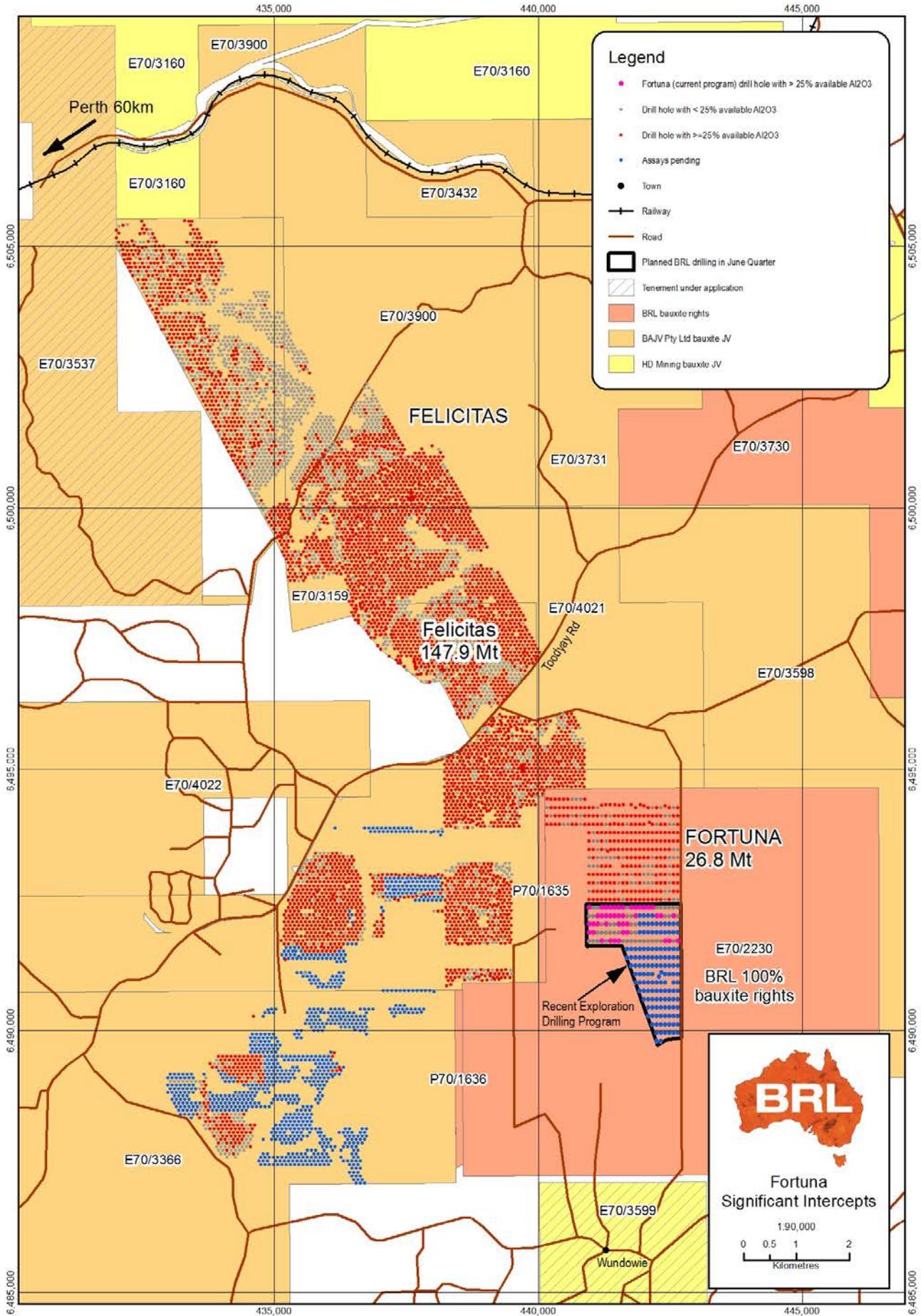




Table 2: BRL Bauxite Projects in south west Western Australia – Resource Summary Table

Deposit & Classification	Size Mt	Al ₂ O ₃ (total) %	Al ₂ O ₃ (available) % #	SiO ₂ (reactive) % #	JV & Resource Details
Fortuna					
Inferred	26.8	37.8	29.2	1.4	BRL (May 2013)
BRL 100% sub-total	26.8	37.8	29.2	1.4	
Felicitas					
Measured	35.3	39.0	30.5	1.3	BAJV (May 2013)
Indicated	65.3	39.8	30.4	1.8	BAJV (May 2013)
Inferred	47.3	39.2	29.6	2.6	BAJV (May 2013)
Cardea 3 (BAJV)					
Indicated	3.5	42.5	31.1	3.2	BAJV (Nov 2011)
Inferred	7.0	41.0	30.1	3.5	E70/3432
Minerva					
Inferred	2.2	38.7	28.9	3.9	BAJV (Aug 2011)
Aurora					
Indicated	7.0	43.5	33.0	3.1	BAJV (Apr 2011)
Inferred	4.4	41.3	30.2	4.0	
Rusina					
Inferred	3.7	40.3	29.1	5.3	BAJV (Apr 2011)
Juturna					
Inferred	8.2	40.2	29.9	3.9	BAJV (Jun 2011)
Vallonia					
Inferred	1.5	36.6	28.0	3.9	BAJV (Jun 2011)
Cronus					
Inferred	2.8	39.3	28.3	2.8	BAJV (Jul 2012)
BAJV sub-total	188.2	39.7	30.2	2.3	
Cardea (1&2)					
Inferred	6.4	41.8	29.3	4.3	HDMJV (Aug 2011)
Cardea 3 (HDM)					
Indicated	1.1	42.8	30.0	4.0	HDMJV (Nov 2011)
Inferred	6.2	40.3	28.9	4.4	E70/3160
Ceres					
Inferred	15.0	40.9	31.7	3.0	HDMJV (Jul 2012)
HDM sub-total	28.7	41.0	30.5	3.6	
Total Measured	35.3	39.2	30.5	1.3	May-13
Total Indicated	76.9	40.3	30.7	2.0	May-13
Total Inferred	131.5	39.5	29.7	2.9	May-13
South West WA TOTAL Bauxite	243.7	39.7	30.1	2.4	May-13

Fortuna grades based on FTIR analysis with ~10% samples validated by low temperature (143°) caustic digest analysis. All other resources were based on low temperature (143°) caustic digest analysis. This method simulates the low temperature Bayer process.

BRL - BRL retain 100% beneficial interest in bauxite

BAJV - Bauxite Alumina Joint Venture area with Yankuang Resources Ltd where the BRL retains 30% beneficial interest in the bauxite rights.

HDMJV – Resources within joint venture with HD Mining & Investments Pty Ltd, the wholly owned subsidiary of Shandong Bureau No.1 Institute for Prospecting of Geology & Minerals. At the time of writing the Company retains 100% beneficial interest. HD Mining can earn up to 60 % of bauxite rights upon completion of certain milestones including completion of a BFS leading to a decision to mine.

CORPORATE

Share Buyback

During the quarter, the Company initiated an on-market share buyback program for up to 10% of its issued capital over a period of 12 months. Based on BRL's closing share price of \$0.12 on 10 May 2013, this would equate to a maximum buyback of \$2.8 million.

As of 30 June 2013, BRL had purchased 1,946,400 shares (out of a maximum of 23,537,989 shares) under the buyback for a total consideration \$223,063 and an average purchase price \$0.114 cents per share. Paterson Securities Limited is the appointed broker for the share buyback program.

The Board is committed to managing its balance sheet efficiently with a focus on maximising shareholder value. The Board considers that BRL's current share price does not accurately reflect the strong underlying cash position and value of the Company's assets and therefore the share buyback program represents an opportunity to add value to the remaining shares on issue.

Joint Venture Cash Calls

On 17 April 2013, BRL advised the market that its 70% partner in the BRJV, Yankuang Resources Pty Ltd ("Yankuang"), had been unable to meet the timing of a number of cash calls from the BAJV, the joint venture manager, owing to procedural changes in China, and as a consequence BRL made a payment of one of Yankuang's cash calls under the joint venture agreement.

In June 2013, Yankuang informed BRL on the progress of regulatory approvals required for the payments to be made to BAJV advising Yankuang had received the Overseas Investment Certificate from the Department of Commerce of Shandong Province and this completed the regulatory requirements in China for payments to be made.

On 5 July 2013, BRL received payment from Yankuang settling all outstanding amounts owing to BRL. In addition the outstanding cash calls payable by Yankuang to the BAJV have been paid however a small amount of interest payable on the previous outstanding amounts remains unpaid.

All cash calls under BRL's joint venture with HD Mining have now been paid with no amounts outstanding.

Cash Position

As outlined in the previous quarterly report, BRL initiated a number of expenditure reduction strategies which have since been implemented and resulted in a significant reduction in the level of cash expenditure.

As at 30 June, 2013, the Company had a cash balance of \$43.9 million and no debt. This cash balance does not include the amount of \$482,000 payable by Yankuang which was settled on the 5 July 2013.

New CEO Commencement

On 20 May 2013, Mr Peter Canterbury commenced at BRL as CEO and Executive Director to lead the Company through its next growth phase. He is a highly regarded senior mining executive who brings to the role significant knowledge of the bulk commodity industry, particularly in bauxite and alumina. Mr Canterbury joins Bauxite Resources from Sundance Resources Ltd., where he was the CFO for the previous six years as well previously holding executive roles in the alumina and bauxite industry with Alcoa and Dadco Alumina and Chemicals.



Peter Canterbury, CEO, Bauxite Resources Ltd.
19 July 2013



COMPETENT PERSON STATEMENT

The information in this report that relates to **Cardea1&2, Juturna, Minerva, Rusina and Vallonia Mineral Resources** is based on information compiled by Peter Senini who is a Member of the Australian Institute of Geoscientists. Mr Senini has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Senini consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to **Felicitas, Cardea3, Aurora, Ceres, Cronus and Fortuna Mineral Resources** is based on information compiled by Graham de la Mare who is a Member of the Australian Institute of Geoscientists. Mr de la Mare is employed by RungePincockMinarco (RPM). Mr de la Mare has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr de la Mare consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Exploration results is based on information compiled by Mark Menzies, who is a member of the Australian Institute of Geoscientists. Mr Menzies is a qualified geologist and a full time employee, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Menzies has consented to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

JORC Compliant Resource Statements

The following are Joint Ore Reserve Code (JORC) compliant Public Reports released to the ASX declaring the JORC resources referred to. These can be viewed on both the ASX and the Company websites, free of charge.

02/05/2011	Aurora, Rusina: Progress Report - Resource Upgrade. 15.1Mt
21/06/2011	Vallonia, Juturna: Progress Report - Resource Upgrade. 9.7Mt
22/08/2011	Cardea 1&2, Minerva: Resource Upgrade. 8.6Mt
02/11/2011	Cardea3: Resource Update. 17.8Mt
30/07/2012	Ceres: New Bauxite Resource at Williams Project Western Australia. 15.0Mt
26/10/2012	Cronus: Annual Report to Shareholders. 2.8Mt
09/05/2013	Fortuna: 26.8Mt Bauxite Resource at BRL's Darling Range Fortuna Project. 26.8Mt
28/05/2013	Felicitas: Darling Range Bauxite Total Resources Increases to 243.7Mt, Felicitas JV Resource With Yankuang Increases to 147.9Mt. 147.9Mt

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Bauxite Resources Limited

ABN

72 119 699 982

Quarter ended ("current quarter")

30 June 2103

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	(7)	858
1.2 Payments for		
(a) exploration and evaluation	(911)	(4,199)
(b) development	(1)	(71)
(c) production		
(d) administration	(764)	(3,476)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	459	2,066
1.5 Interest and other costs of finance paid	(1)	(2)
1.6 Income taxes paid		
1.7 Other – R&D Grant proceeds	146	660
Net Operating Cash Flows	(1,080)	(4,164)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments	-	-
(c) other fixed assets	(2)	(140)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	136	349
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – Bonds & Deposits	63	44
Net investing cash flows	197	252
1.13 Total operating and investing cash flows (carried forward)	(883)	(3,911)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(883)	(3,911)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (share buy-back)	(239)	(239)
	Net financing cash flows	(239)	(239)
	Net increase (decrease) in cash held	(1,122)	(4,150)
1.20	Cash at beginning of quarter/year to date	45,003	48,031
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	43,881	43,881

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	226
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes aggregate amounts paid to directors including salary, director's fees and consulting fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation (excluding JV contributions)	936
4.2	Development	20
4.3	Production	-
4.4	Administration	580
Total		1,536

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,029	1,765
5.2	Deposits at call	42,852	43,238
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		43,881	45,003

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	E70/3003		30%	30%
		E70/3007		30%	30%
		E70/3312		30%	Nil
		E70/3473		30%	Nil
		E70/3474		30%	Nil
		E70/3581		30%	Nil
		E70/3622		30%	Nil
		E70/3623		30%	30%
		E70/3626		30%	Nil
		E70/3627		30%	100%
		E70/3628		30%	100%
		E70/3630		30%	Nil
		E70/3632		30%	30%
		E70/3633		100%	Nil
		E70/3634		100%	Nil
		E70/3651		30%	30%
		E70/3652		100%	100%
		E70/3810		30%	Nil
		E70/3832		30%	30%
		E70/3854		30%	Nil
E70/3855		30%	Nil		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.2	Interests in mining tenements acquired or increased	E70/3313 E70/3655	Nil Nil	30% 30%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	233,433,496	233,433,496	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	1,946,400	1,946,400	
7.5	+Convertible debt securities <i>(description)</i>			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through maturity conversion			
7.7	Options <i>(description and conversion factor)</i>	2,000,000	- <i>Exercise Price</i> 40 cents	<i>Expiry Date</i> 22/02/2016
7.8	Issued during quarter			
7.9	Exercised during quarter			
7.10	Expired during quarter			

+ See chapter 19 for defined terms.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.11 Debentures <i>(totals only)</i>				
7.12 Performance Rights <i>(totals only)</i>	1,500,000	-		
7.13 Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
Company secretary

Date: 19 July 2013

Print name: Sam Middlemas

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.