

3 June 2008

The Manager  
Australian Securities Exchange Limited  
Exchange Plaza  
Level 8, 2 The Esplanade  
PERTH WA 6000

## RELEASE OF ESCROW

In accordance with listing rule 3.10A, Bauxite Resources Limited wishes to advise that the escrow period for 8,257,500 ordinary shares will expire on 19 June 2008.

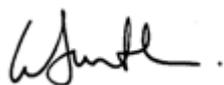
Consequently, these shares will cease to be subject to escrow after these dates.

We confirm the escrow provisions remaining in force as they apply to the Company's securities are as follows:-

### Securities restricted for 24 months from date of quotation

Securities	Restriction period
55,685,000 Fully paid ordinary Shares	24 months from commencement of quotation
9,000,000 Options	24 months from commencement of quotation

If you require any further information please contact me.



Graeme Smith  
Company Secretary

