



BAUXITE RESOURCES LTD CHANGE OF DIRECTORS INTERESTS

Please find attached an Appendix 3Y for Mr Daniel Tenardi.

Mr Tenardi has acquired three tranches of unlisted options pursuant to shareholder approval at the recent AGM.

Mr Tenardi (via his private super fund) also acquired via off-market transfers 1,000,000 Listed Options (ASX Code BAUO) from two of his fellow directors at Bauxite Resources Ltd at a nominal cost. Mr Tenardi has subsequently given the company a cheque for \$200,000 to exercise all the options.

Paul Fromson
Company Secretary



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bauxite Resources Ltd
ABN	72 119 699 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Tenardi
Date of last notice	12 September 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1)Direct 2)Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	2) Listed Options held via my Self Managed Super Fund
Date of change	19 December 2008 16 December 2008
No. of securities held prior to change	Nil
Class	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number acquired	1. Unlisted options a) 666,666 options exercisable at 55 cents expiring 30 November 2013 b) 666,666 options exercisable at 45 cents expiring 30 November 2013 c) 666,666 options exercisable at 35 cents expiring 30 November 2013 2. BAUO – 1,000,000 listed options
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. Nil 2. \$2.00
No. of securities held after change	1. Unlisted options a) 666,666 options exercisable at 55 cents expiring 30 November 2013 b) 666,666 options exercisable at 45 cents expiring 30 November 2013 c) 666,666 options exercisable at 35 cents expiring 30 November 2013 2. BAUO – 1,000,000 listed options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1) Unlisted options issued at no cost pursuant to shareholder approval at AGM 2) Offmarket acquisition

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.