



## CLARIFYING STATEMENT ON TARGETS

### Additional information regarding targets within the Bauxite Resources Ltd ("Company") and Yankuang Group Ltd ("Yankuang") Bauxite Resource and Alumina Refinery Joint Venture Agreements

#### Bauxite Targets

The Company has recently announced that pursuant to the terms of its joint venture with Yankuang, it is targeting bauxite discovery of 60 million tonnes within 1 year and 90 million tonnes within 3 years. The announcement relates to contractual targets and should not be construed as indicating the existence of a JORC Code compliant Mineral Resource or an exploration target. There is no guarantee that exploration will result in the determination of a Mineral Resource that achieves these contractual targets.

#### Proposed Alumina Refinery Production Rate

The Company advises that the proposed alumina refinery production target is currently conceptual in nature and relates to future production goals based on the ability to achieve the above targets. Detailed feasibility studies are currently underway to advance the economic evaluations of the various targets. There remains at present insufficient certainty with respect to whether economically mineable mineralisation exists to reliably estimate future production rates. These production targets are also subject to the completion of all necessary feasibility studies, environmental approvals, financing arrangements, execution of relevant agreements and timely project construction.

ENDS

For further information visit [www.bauxiteresources.com.au](http://www.bauxiteresources.com.au) or contact:

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