

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bauxite Resources Ltd
ABN	72 119 699 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Tenardi
Date of last notice	19 December 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1)Direct 2)Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	2) Listed Options held via my Self Managed Super Fund
Date of change	6 January 2009
No. of securities held prior to change	1. Unlisted options a) 666,666 options exercisable at 55 cents expiring 30 November 2013 b) 666,666 options exercisable at 45 cents expiring 30 November 2013 c) 666,668 options exercisable at 35 cents expiring 30 November 2013 2. BAUO – 1,000,000 listed options

+ See chapter 19 for defined terms.

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Class	N/A
Number acquired	2. BAU – 1,000,000 ordinary fully paid shares
Number disposed	No disposal as such – options converted to shares.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$200,000
No. of securities held after change	1. Unlisted options a) 666,666 options exercisable at 55 cents expiring 30 November 2013 b) 666,666 options exercisable at 45 cents expiring 30 November 2013 c) 666,668 options exercisable at 35 cents expiring 30 November 2013 2. BAU – 1,000,000 ordinary fully paid shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1,000,000 ordinary fully paid shares acquired via the payment of \$200,000 to exercise 1,000,000 listed options at 20 cents each.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
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Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.